

From: Loukianos Raftis
Sent: 2. travnja 2025. 9:44
To: annie.armando@al-enterprise.com; sebastien.zenner@al-enterprise.com
Cc: Makkas Constantinos; vassilis.xenakis@al-enterprise.com; Loukianos Raftis; Christos Symeonides
Subject: Nedeco Electronics Ltd - Serious financial losses due to fraud
Attachments: Annex 1-False IBAN Bank Account.pdf; Annex 2-False Invoice Payment Plan.jpg

Dear Annie and Sebastien.

As you have been informed, a few days ago our company was a victim of fraud and/or deception and/or conspiracy resulting in serious financial losses and/or damage.

You have been our principal partner for decades and we feel the necessity to inform you or share with you the following:

As you also know, the reason was the deception of our company by third parties – and until this time unknown persons – who, through a malicious and/or deceitfulness and/or fraudulent e-mail, presented themselves as alleged employees of your company and sent us an IBAN for a new Bank account under the name of your company and signed by CFO Mike Baughman (the “**False IBAN Bank Account**”). A copy of the False IBAN Bank Account dated 12.02.2025 is attached as **Annex 1**, for your record purposes.

A few days later we received an email from another employee with an invoice payment plan, requesting payment of an amount of Euro 169,339.34 (the “**False Invoice Payment Plan**”). A copy of the False Invoice payment plan dated 28.02.2025 is attached as **Annex 2**, for your record purposes.

As you can see from Annex 1 and 2, the False IBAN Bank Account contains the Alcatel-Lucent Enterprise logo with the account beneficiary name being ALE International. For this reason, no suspicion arose about the authenticity of the document. We immediately gave instructions as a company for the timely payment of the amount specified in the False Payment Plan.

Just for the sake of information, we proceeded to the full payment of the False Invoice Payment Plan through a total of five (5) transfers. Specifically, due to the fraud, our company sent through its bank accounts to ERSTE BANK (as provided for in the False Invoice):

- a. with IBAN account number: HR64 2402 0061 1011 99912
Amount EUR 38.675,68 on **25.02.2025**
- b. with IBAN account number: HR94 2402 0061 1012 01603
Amount EUR 50.000,00 on **06.03.2025**
- c. with IBAN account number: HR94 2402 00611012 01603
Amount EUR 40.000,00 on **06.03.2025**
- d. with IBAN account number: HR64 2402 0061 1011 99912
Amount EUR 17,180.85 on **25.02.2025** and
- e. with IBAN account number: HR94 2402 0061 1012 01603
Amount EUR 23,482.71 on **06.03.2025**

Several days after these payments, and specifically on 19.03.2025, our company in the context of communication with our Channel Sales Manager Greece & Cyprus Mr. Konstantinos Makkas realized that none of these payments were received by your company and none of the last communications were made between the companies.

Immediately we proceeded to internal audits and realized that the False Invoice Payment Plan was the product of fraudulent action and/or fraud and/or conspiracy to deceive our company. This was followed by official complaints to the Cyprus Police with written testimonies given by the executive director of our company. An on-site inspection by

the Cyprus Police cyber and financial crime departments followed, of our company's computers. We also immediately proceeded to inform the banking institutions involved in this fraud.

Despite all our above steps, to date we have not been able to trace the route of the amounts nor the final actual beneficiary of them. Of course, we have referred the matter to our legal advisors for legal action in order to claim as compensation this incredibly significant amount that our company has lost.

In view of the above, the significant damage that our company has suffered and following the message of ALE International on "*Phishing Alert: Beware of Fraudulent Emails Impersonating ALE*" dated 20.3.2025, it would be our suggestion – always within the framework of our decades-long cooperation and partnership – to share information relevant to this incident and see how we can together cooperate in order to collect any possible evidence and/or information identifying the ultimate beneficial owner and/or the persons involved in such fraud.

Finally, and with all respect to our impeccable cooperation for decades, we could also discuss a possible way of regulating our company's new payment plan in a more favorable way.

I am sure of your positive response to this invitation and thank you for this in advance.

Best Regards,

Loukianos Raftis
Chief Executive Officer



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