

SECURITY CERTIFICATE

Dated: 22 May 2026

Dear Sirs

Term and Revolving Facilities Agreement dated 25 June 2025 (the "Facilities Agreement")

1. We refer to the Facilities Agreement. This is a Security Certificate. Terms defined in the Facilities Agreement have the same meaning in this Security Certificate unless given a different meaning in this Security Certificate.
2. We, the undersigned Michał Wojciech Seńczuk, President of the Management Board, and Michał Andrzej Halwa, Member of the Management Board, duly authorised by its Management Board, hereby certify that:
 - (a) except as described in the attached schedule or are otherwise validly pledged or assigned to the Security Agent as Transaction Security for the Finance Documents the Company or any Subsidiary of the Company has not from the date of first Utilisation under the Facilities Agreement:
 - (i) become the owner of any additional shares or other securities with respect to which the pledge over shares agreement or any Finance Documents contemplates will become a part of the Transaction Security;
 - (ii) become the owner of any additional trademarks or other intellectual property with respect to which the pledge over trademark agreement or any Finance Document contemplates will become a part of the Transaction Security;
 - (iii) become the owner of any additional bank account with respect to which the pledge over bank accounts agreement or any Finance Document contemplates will become a part of the Transaction Security.
3. To the extent that the Company or any Subsidiary of the Company has become the owner of any assets or rights as described in paragraph 2 with respect to which any Finance Document contemplates would become a part of the Transaction Security, the Company shall within 60 days from the date hereof take all such steps as are necessary or desirable to be taken by it to establish and perfect the Security contemplated by any such Finance Document.

4. Subject to paragraph 2, each of the instruments listed below and each other Security Document constitutes a valid and perfected security interest in the collateral covered by such Transaction Security Document:
- (a) Agreement on Pledge over Trademark dated 25 June 2025, entered between the Company and the Security Agent, with respect to the Company's trademarks registered in Croatia;
 - (b) Pledge over Business Share Agreement dated 25 June 2025, entered between the Company, the Holding and the Security Agent, with power of attorney issued by the Holding to the Security Agent for disposal of the shares under the Pledge over Business Share Agreement;
 - (c) Agreement on Pledge over Bank Accounts dated 25 June 2025, entered between the Company and the Security Agent, with respect to the Company's bank accounts in Croatia;
 - (d) Agreement on Pledge over Bank Accounts, dated 25 June 2025, entered between the Company and the Security Agent, with respect to the Company's bank accounts in Poland;
 - (e) Promissory Note dated 25 June 2025, issued by the Company;
 - (f) Bill of Exchange with corresponding statement dated 25 June 2025, issued by the Company;
 - (g) Agreement on Pledge over Trademark dated 1 September 2025, entered between the Company and the Security Agent, with respect to the Company's trademarks registered in Slovenia;
 - (h) Share Pledge Agreement dated 1 September 2025, entered between the Company, KEA, d.o.o. (hereinafter: the "**Additional Guarantor**"), and the Security Agent, with powers of attorney issued by the Company and Additional Guarantor to the Security Agent for disposal of the shares under the Share Pledge Agreement;
 - (i) Fiduciary Assignment Agreement dated 1 September 2025, entered between Additional Guarantor and the Security Agent, with respect to the Additional Guarantor's bank accounts in Slovenia;
 - (j) 10 Bills of Exchange with corresponding statement dated 1 September 2025, issued by the Additional Guarantor.

IN WITNESS WHEREOF, I have signed my name on the date first above written.

Yours faithfully,

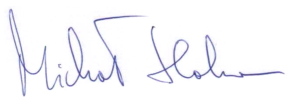
By:



Digitally signed by MICHAŁ
WOJCIECH SENCZUK
Date: 2026.05.22 09:59:47
+02'00'

Name: Michał Wojciech Seńczuk

Title: President of the Management Board



Digitally signed by
Michał Andrzej Halwa
Date: 2026.05.22
08:54:32 CEST

Name: Michał Andrzej Halwa

Title: Member of the Management Board

Mikołaj Konrad
Chruszczewski

Elektronicznie podpisany przez
Mikołaj Konrad Chruszczewski
Data: 2026.09.25 12:59:33 +02'00'